

St. JOSEPH'S INSTITUTE OF MANAGEMENT

Audited Accounts for the Financial Year 2020-21

ST. JOSEPH'S INSTITUTE OF MANAGEMENT
(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)
(Unit of BANGALORE JESUIT EDUCATIONAL SOCIETY)
MANAGEMENT ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	Sch No	2020-21	2019-20	PAYMENTS	Sch No	2020-21	2019-20
To Opening Balances:	1			By Expenses Towards Specific Fees	9	987,719.00	1,160,892.00
Cash in Hand		23,367.00	25,530.00	By Salaries & Allowances	10	37,818,090.00	34,986,766.50
Balances With Banks		20,536,760.63	23,493,474.85	By Administrative Expenses	11	6,233,223.26	7,673,166.87
Sub Total		20,560,127.63	23,519,004.85	By Donations & Contributions	12	6,969,295.00	2,935,733.00
To Fees From Students	2	139,143,726.00	142,978,450.40	By Repairs And Maintenance	13	4,807,125.84	2,249,171.25
To Investment Income	3	371,376.88	403,462.00	By Other Expenses	14	6,521,658.64	9,686,180.14
To Rental & Other Income	4	615,852.50	2,276,089.54	By Salary Deductions & Remittances	15	4,935,615.00	4,513,357.00
To Salary Deductions And Remittances	5	4,904,535.00	4,484,842.00	By Current Liabilities	16	825,160.00	3,609,893.40
To Current Liabilities	6	756,218.00	644,207.00	By Current Assets	17	19,218.00	63,167.00
To Current Assets	7	13,920.00	104,900.00	By Fixed Assets	18	1,713,287.80	8,748,705.00
To Interunit Transfers	8	67,922,253.00	77,664,000.00	By Interunit Transfers	19	149,947,000.00	155,887,796.00
				Sub Total		220,777,392.54	231,514,828.16
Sub Total		213,727,881.38	228,555,950.94	By Closing Balances:	20		
				Cash in Hand			
				Balances With Banks		13,510,616.47	20,536,760.63
				Sub Total		13,510,616.47	20,560,127.63
TOTAL		234,288,009.01	252,074,955.79	TOTAL		234,288,009.01	252,074,955.79

Report: We hereby certify that the Receipts and Payments Account for the year ended 31st March, 2021 represents a True and Fair view of transactions for the year. The same is verified by us and found correct.

For (FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)


 Authorised Signatory

DIRECTOR
 ST. JOSEPH'S INSTITUTE OF MANAGEMENT
 No. 28/1, PRIMROSE ROAD

Place: Bengaluru
 Date : 03-09-2021

OFF. M. G. ROAD, BENGALURU - 560 025

As per our report of even date
 FOR SRIRAMULU NAIDU & CO.
 Chartered Accountants
 FRN: 008975S

(CA. Sriyamula Naidu)
 Partner

Membership No.018244
 UDIN: 21018244AAAAATJ1751



ST. JOSEPH'S INSTITUTE OF MANAGEMENT
(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)
MANAGEMENT ACCOUNT
(Unit Of BANGALORE JESUIT EDUCATIONAL SOCIETY)

SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	2020-21	2019-20
SCHEDULE-1: Opening Balances		
Cash in Hand		
Cash	23,367.00	25,530.00
Sub Total	23,367.00	25,530.00
Balances With Banks		
HDFC-5231450000014	157,603.98	152,195.98
State Bank of India A/c No. 10977255535	496,069.89	361,806.89
The South Indian Bank A/c No. 0108053.13630	907,439.03	4,222,869.54
SJIM HDFC Bank A/c No.50100196703228	7,570,964.08	18,756,602.44
Bank of Baroda S.B.A/c No.67630100000452	100,514.30	-
Bank of Baroda S.B.A/c No.67630100000453	11,304,169.35	-
Sub Total	20,536,760.63	23,493,474.85
Total	20,560,127.63	23,519,004.85
SCHEDULE-2: Fees From Students		
Certificate Fees	101,000.00	133,600.00
Special Course Fees	72,900.00	68,400.00
Immersion Programme	-	2,932,350.00
Examination & Re examination	100,250.00	503,230.00
Fine Collection	58,594.00	239,800.00
Tuition Fees	138,300,982.00	137,804,031.40
Toast Master Class	510,000.00	-
Student Exposure Programme	-	1,297,039.00
Total	139,143,726.00	142,978,450.40
SCHEDULE-3: Investment Income		
Interest on Savings Bank Account	371,376.88	403,462.00
Total	371,376.88	403,462.00
SCHEDULE-4: Rental & Other Income		
Other Fees from Students		
SJIM Application Fees 2021-23	410,000.00	-
SJIM Application Fees 2020-22	113,000.00	447,501.00
SJIM Application Fees 2019-21	-	104,000.00
Miscellaneous Income	26,427.50	98,703.54
Alumni Association Students Contribution	121,000.00	-
Rental & Other Income		
Canteen Rent/Water & Electricity	-	36,000.00
Rent-Auditorium Receipts	(54,575.00)	1,589,885.00
Total	615,852.50	2,276,089.54



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SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	2020-21	2019-20
SCHEDULE-5: Salary Deductions & Remittances		
Employee State Insurance	1,552.00	6,104.00
Employees Provident Fund	303,743.00	336,120.00
Guardian loan	359,028.00	179,514.00
Professional Tax Payable	84,400.00	81,200.00
Provident Fund Payable	178,704.00	191,796.00
Sodexo Pass Payable	226,128.00	226,128.00
TDS - Salaries Payable	3,750,980.00	3,463,980.00
Total	4,904,535.00	4,484,842.00
SCHEDULE-6: Current Liabilities		
TDS - Contractors	130,155.00	172,470.00
TDS - Professional Charges	74,211.00	140,263.00
CGST Payable	1,837.50	139,133.00
SGST Payable	1,837.50	139,133.00
IGST Payable	-	32,400.00
Hostel Deposit	15,000.00	15,000.00
Covid 19 Contribution	226,946.00	-
EPF Management Contribution	306,231.00	-
PPF Management Contribution	-	5,808.00
Total	756,218.00	644,207.00
SCHEDULE-7: Current Assets		
Advance - Others	-	5,000.00
Staff Advances		
Advance - Rayappa	-	20,298.00
Advance - John Rego	3,920.00	-
Advance- Muthu	10,000.00	20,000.00
Staff EPF Advance		
BJES- Gratuity fund	-	59,602.00
Total	13,920.00	104,900.00
SCHEDULE-8: Interunit Transfers		
BJES Central A/c	66,642,990.00	77,419,000.00
Gratuity fund	1,279,263.00	-
SJCBA - Hostel	-	245,000.00
Total	67,922,253.00	77,664,000.00



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Particulars	2020-21	2019-20
SCHEDULE-9: Expenses Towards Specific Fees		
Registration & Renewal Fees	391,645.00	690,200.00
Research Centre Expenses	576,862.00	418,365.00
Sports & Games	19,212.00	52,327.00
Total	987,719.00	1,160,892.00
SCHEDULE-10: Salaries & Allowances		
EPF Management Contribution	12,372.00	11,820.00
ESI Management Contribution	2,231.00	6,265.00
Remuneration	183,570.00	-
Salaries - Day	34,805,911.00	32,714,166.50
Salaries - Visiting	824,450.00	1,419,395.00
Staff Welfare	659,338.00	775,518.00
Gratuity	1,279,263.00	59,602.00
Salary - Overtime	50,955.00	-
Total	37,818,090.00	34,986,766.50
SCHEDULE-11: Administrative Expenses		
Admission Expenses	25,500.00	366,919.00
Advertisement	2,046,762.70	1,763,845.72
AICTE Fees	-	80,000.00
Audit Fees	91,450.00	91,450.00
Bank Charges	2,500.50	12,685.65
Electricity	874,444.00	1,416,110.00
Insurance-Staff & General	79,060.00	224,580.00
Legal & Professional Charges-Faculty/others	341,750.00	252,010.00
Membership & Subscription	1,131,214.00	1,401,037.00
Newspaper & Periodicals	30,994.00	100,281.00
Postage & Telephone	30,173.00	67,377.00
Printing	91,049.00	342,947.00
Security Charges	1,250,500.00	1,104,000.00
Refreshments	5,875.00	103,772.00
Travel & Conveyance	10,587.00	109,318.00
Water Charges	33,982.00	57,637.00
Website maintenance charges	177,632.00	179,197.50
Rates & Taxes	9,750.06	-
Total	6,233,223.26	7,673,166.87



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Particulars	2020-21	2019-20
SCHEDULE-12: Donations & Contributions		
Donations & Contributions	25,000.00	492,950.00
Scholarship / Fee Concession	2,444,295.00	2,442,783.00
KJES	4,000,000.00	-
Rector Charity Fund	500,000.00	-
Total	6,969,295.00	2,935,733.00
SCHEDULE-13: Repairs & Maintenance		
R & M - Library	851,432.44	385,647.00
R & M - Vehicles	68,554.00	62,205.00
R&M - Computers	193,254.00	151,021.00
R&M - Electrical Equipment	183,548.40	82,990.00
R & M Furniture & Fixtures	641,832.00	-
R&M - General	1,996,662.00	571,404.00
R&M - Generator	39,695.00	28,356.25
R&M - Building	832,148.00	943,510.00
R&M - Air-Conditioner	-	24,038.00
Total	4,807,125.84	2,249,171.25
SCHEDULE-14: Other Expenses		
Celebration, Feast & Farewell	528,064.00	287,454.50
Convocation Expenses	2,000.00	305,434.00
Alumni Association Expenses	29,205.00	-
Faculty Development Programme	25,060.00	-
Course Materials Expense	-	1,346,492.00
Expenses towards Activities	152,546.00	247,198.98
Fines Paid	20,334.50	29,060.00
Garden Expenses	479,000.00	420,000.00
Inspection Fees	7,800.00	-
Internet Charges	447,006.52	592,214.00
Management Development Programme	-	72,220.00
Miscellaneous Expenses	16,894.00	44,111.00
Old boys/girls Association	-	113,773.00
Toast Master Class	607,293.62	1,263,633.96
Placement	308,428.00	254,651.00
Retreat /Seminar / Workshop	8,395.00	-
Students Activities & Union Expenses	109,426.00	1,064,309.70
Verve	-	276,821.00
Newsletters and Business Review	45,000.00	-
Student Exposure Programme	8,000.00	3,368,807.00
Examination Expenses	840,526.00	-
Immersion Programme	2,886,680.00	-
Total	6,521,658.64	9,686,180.14



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Particulars	2020-21	2019-20
SCHEDULE-15: Salary Deductions & Remittances		
Employee State Insurance	1,470.00	3,045.00
Guardian loan	388,947.00	149,595.00
Employees Provident Fund	301,386.00	298,901.00
Professional Tax Payable	83,000.00	74,800.00
Provident Fund Payable	178,704.00	201,816.00
Sodexhho Pass Payable	226,128.00	207,284.00
TDS - Salaries Payable	3,755,980.00	3,577,916.00
Total	4,935,615.00	4,513,357.00
SCHEDULE-16: Current Liabilities		
TDS - Contractors	151,942.00	143,431.00
TDS - Professional Charges	82,311.00	132,163.00
KJES	-	3,000,000.00
Hostel Deposit	15,000.00	15,000.00
CGST Payable	1,837.50	143,385.70
SGST Payable	1,837.50	143,385.70
IGST Payable	32,400.00	-
Covid 19 Contribution	226,946.00	-
EPF Management Contribution	312,886.00	32,528.00
Total	825,160.00	3,609,893.40
SCHEDULE-17: Current Assets		
TDS Receivable	-	23,167.00
Advance - Fr.Rayappa,S.J.	298.00	20,000.00
Staff Advances		
Advance - Muthu	15,000.00	20,000.00
Advance - John Rego	3,920.00	-
Total	19,218.00	63,167.00



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Particulars	2020-21	2019-20
SCHEDULE-18: Fixed Assets		
Computer Software	650,968.64	72,464.00
Computers	556,613.00	124,903.00
Equipment's	222,431.00	593,909.00
Furniture & Fixtures	-	295,823.00
Library	135,775.16	192,829.00
Fire Safety Services	-	168,722.00
Building Construction-WIP		
New Building Construction	147,500.00	7,300,055.00
Total	1,713,287.80	8,748,705.00
SCHEDULE-19: Interunit Transfers		
BJES Central A/c	147,500,000.00	155,500,000.00
BJES - Gratuity Fund	2,047,000.00	-
SJCBA - Hostel	400,000.00	387,796.00
Total	149,947,000.00	155,887,796.00
SCHEDULE-20: Closing Balances		
Cash in Hand		
Cash	-	23,367.00
Sub Total	-	23,367.00
Balances With Banks		
Bank O B Collect.S.B.A/c No.67630100000453	9,627,067.47	11,304,169.35
Bank O B PayS.B.A/c No.67630100000452	103,540.30	100,514.30
HDFC-5231450000014	162,468.98	157,603.98
SJIM HDFC Bank A/c No.50100196703228	2,839,043.82	7,570,964.08
State Bank of India A/c No. 10977255535	604,134.89	496,069.89
The South Indian Bank A/c No. 0108053.13630	174,361.01	907,439.03
Sub Total	13,510,616.47	20,536,760.63
Total	13,510,616.47	20,560,127.63



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