

# **St. Joseph's College of Business Administration**

**(Unit of M/s. Bangalore Jesuit Educational Society)**

**Audited Accounts for the Financial Year 2019 – 20**

**M/s. Sriramulu Naidu & Co.,  
Chartered Accountants**

**ST. JOSEPH'S INSTITUTE OF MANAGEMENT**  
**(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)**  
**(Unit of BANGALORE JESUIT EDUCATIONAL SOCIETY)**  
**MANAGEMENT ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS	Sch No	2019-20	2018-19	PAYMENTS	Sch No	2019-20	2018-19
		₹	₹			₹	₹
To Opening Balances:	1			By Expenses Towards Specific Fees	9	11,60,892.00	3,95,000.00
Cash in Hand		25,530.00	27,265.00	By Salaries & Allowances	10	3,49,86,766.50	3,25,90,347.50
Balances With Banks		2,34,93,474.85	41,44,759.54	By Administrative Expenses	11	76,73,166.87	90,52,782.68
Sub Total		2,35,19,004.85	41,72,024.54	By Donations & Contributions	12	29,35,733.00	20,09,335.00
To Fees From Students	2	14,29,78,450.40	13,18,72,764.80	By Repairs And Maintenance	13	22,49,171.25	13,97,986.00
To Investment Income	3	4,03,462.00	3,72,009.00	By Other Expenses	14	96,86,180.14	65,03,726.66
To Rental & Other Income	4	22,76,089.54	39,45,990.08	By Salary Deductions & Remittances	15	45,13,357.00	42,08,922.41
To Salary Deductions And Remittances	5	44,84,842.00	42,99,089.00	By Current Liabilities	16	36,09,893.40	39,06,577.92
To Current Liabilities	6	6,44,207.00	7,95,222.00	By Current Assets	17	63,167.00	4,91,004.00
To Current Assets	7	1,04,900.00	17,64,696.00	By Fixed Assets	18	87,48,705.00	95,37,398.40
To Interunit Transfers	8	7,76,64,000.00	6,99,22,174.00	By Interunit Transfers	19	15,58,87,796.00	12,35,31,884.00
Sub Total		22,85,55,951	21,29,71,945	Sub Total		23,15,14,828.16	19,36,24,964.57
				By Closing Balances:	20		
Sub Total				Cash in Hand		23,367.00	25,530.00
				Balances With Banks		2,05,36,760.63	2,34,93,474.85
Sub Total				Sub Total		2,05,60,127.63	2,35,19,004.85
TOTAL		25,20,74,955.79	21,71,43,969.42	TOTAL		25,20,74,955.79	21,71,43,969.42

*Report: We hereby certify that the Receipts and Payments Account for the year ended 31st March, 2020 represents a True and Fair view of transactions for the year. The same is verified by us and found correct.*

For (FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)



Authorised Signatory

Place: Bengaluru  
Date :08/08/2020

As per our report of even date  
FOR SRIRAMULU NAIDU & CO.  
Chartered Accountants  
FRN: 008975S

CA. Sriramulu Naidu  
Partner

Membership No.018244  
UDIN:20018244AAAAGR2955



**ST. JOSEPH'S INSTITUTE OF MANAGEMENT**  
**(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)**  
**MANAGEMENT ACCOUNT**  
**(Unit Of BANGALORE JESUIT EDUCATIONAL SOCIETY)**

**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE : 1 Opening Balances</b>		
<b>Cash in Hand</b>		
Cash	25,530.00	27,265.00
Sub Total	<b>25,530.00</b>	<b>27,265.00</b>
<b>Balances With Banks</b>		
HDFC-5231450000014	1,52,195.98	1,49,298.98
State Bank of India A/c No. 10977255535	3,61,806.89	90,923.89
The South Indian Bank A/c No. 0108053.13630	42,22,869.54	6,57,377.41
SJIM HDFC Bank A/c No.50100196703228	1,87,56,602.44	32,47,159.26
Sub Total	<b>2,34,93,474.85</b>	<b>41,44,759.54</b>
Total	<b>2,35,19,004.85</b>	<b>41,72,024.54</b>
<b>SCHEDULE-2: Fees From Students</b>		
Certificate Fees	1,33,600.00	1,47,930.00
Special Course Fees	68,400.00	10,810.00
Immersion Programme	29,32,350.00	-
Examination & Re examination	5,03,230.00	2,15,250.00
Fine Collection	2,39,800.00	89,600.00
Tuition Fees	13,78,04,031.40	12,98,19,870.80
Student Exposure Programme	12,97,039.00	15,89,304.00
Total	<b>14,29,78,450.40</b>	<b>13,18,72,764.80</b>
<b>SCHEDULE-3: Investment Income</b>		
Interest on Savings Bank Account	4,03,462.00	3,72,009.00
Total	<b>4,03,462.00</b>	<b>3,72,009.00</b>
<b>SCHEDULE-4: Rental &amp; Other Income</b>		
<b><u>Other Fees from Students</u></b>		
SJIM Application Fees 2020-22	4,47,501.00	-
SJIM Application Fees 2019-21	1,04,000.00	5,95,000.00
SJIM Application 2018-20	-	1,18,000.00
Miscellaneous Income	98,703.54	4,96,426.08
Management Development Programme (R)	-	28,500.00
<b><u>Rental &amp; Other Income</u></b>		
Canteen Rent/Water & Electricity	36,000.00	52,328.00
Rent-Auditorium Receipts	15,89,885.00	26,55,736.00
Total	<b>22,76,089.54</b>	<b>39,45,990.08</b>



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**MANAGEMENT ACCOUNT**  
**(Unit Of BANGALORE JESUIT EDUCATIONAL SOCIETY)**

**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE-5: Salary Deductions &amp; Remittances</b>		
Employee State Insurance	6,104.00	7,695.00
Employees Provident Fund	3,36,120.00	3,50,805.00
Guardian loan	1,79,514.00	-
Professional Tax Payable	81,200.00	77,800.00
Provident Fund Payable	1,91,796.00	1,62,156.00
Sodexo Pass Payable	2,26,128.00	2,53,048.00
Employees Children's Education Fund	-	53,471.00
TDS - Salaries Payable	34,63,980.00	33,94,114.00
<b>Total</b>	<b>44,84,842.00</b>	<b>42,99,089.00</b>
<b>SCHEDULE-6: Current Liabilities</b>		
TDS - Contractors	1,72,470.00	2,20,845.00
TDS - Professional Charges	1,40,263.00	1,04,867.00
CGST Payable	1,39,133.00	2,11,085.50
SGST Payable	1,39,133.00	2,11,084.50
IGST Payable	32,400.00	47,340.00
Hostel Deposit	15,000.00	-
PPF Management Contribution	5,808.00	-
<b>Total</b>	<b>6,44,207.00</b>	<b>7,95,222.00</b>
<b>SCHEDULE-7: Current Assets</b>		
Advance - Others	5,000.00	20,000.00
<b>Staff Advances</b>		
Advance - Arulraja	-	77,489.00
Advance - Jagan	-	13,500.00
Advance - Rayappa	20,298.00	-
Advance - Rangaswamy	-	64,000.00
Advance- Muthu	20,000.00	29,000.00
<b>Staff EPF Advance</b>		
EP Advance - Anne	-	11,675.00
Advance- Chandrakant M Pattar	-	59,003.00
Security Deposit	-	20,900.00
BJES- Gratuity fund	59,602.00	14,69,129.00
<b>Total</b>	<b>1,04,900.00</b>	<b>17,64,696.00</b>
<b>SCHEDULE-8: Interunit Transfers</b>		
BJES Central A/c	7,74,19,000.00	6,94,21,371.00
SJCBA - Hostel	2,45,000.00	5,00,803.00
<b>Total</b>	<b>7,76,64,000.00</b>	<b>6,99,22,174.00</b>



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**MANAGEMENT ACCOUNT**  
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**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE-9: Expenses Towards Specific Fees</b>		
Registration & Renewal Fees	6,90,200.00	3,45,000.00
Research Centre Expenses	4,18,365.00	-
Sports & Games	52,327.00	50,000.00
<b>Total</b>	<b>11,60,892.00</b>	<b>3,95,000.00</b>
<b>SCHEDULE-10: Salaries &amp; Allowances</b>		
EPF Management Contribution	11,820.00	75,410.00
ESI Management Contribution	6,265.00	20,180.00
Exgratia	-	1,10,710.00
PPF Management Contribution	-	11,616.00
Remuneration	-	54,154.00
Salaries - Day	3,27,14,166.50	2,99,82,031.00
Salaries - Visiting	14,19,395.00	3,26,400.00
Staff Welfare	7,75,518.00	2,81,891.50
Gratuity	59,602.00	17,27,955.00
<b>Total</b>	<b>3,49,86,766.50</b>	<b>3,25,90,347.50</b>
<b>SCHEDULE-11: Administrative Expenses</b>		
Admission Expenses	3,66,919.00	5,29,108.50
Advertisement	17,63,845.72	22,26,301.70
AICTE Fees	80,000.00	80,000.00
Audit Fees	91,450.00	85,550.00
Bank Charges	12,685.65	14,350.18
Electricity	14,16,110.00	12,42,189.00
Insurance-Staff & General	2,24,580.00	6,69,015.00
Legal & Professional Charges-Faculty/others	2,52,010.00	11,52,172.00
Membership & Subscription	14,01,037.00	14,13,569.00
Newspaper & Periodicals	1,00,281.00	27,690.00
Postage & Telephone	67,377.00	29,536.00
Printing	3,42,947.00	3,16,428.80
Security Charges	11,04,000.00	10,37,693.00
Refreshments	1,03,772.00	4,110.50
Travel & Conveyance	1,09,318.00	92,281.00
Water Charges	57,637.00	26,972.00
Website maintenance charges	1,79,197.50	1,05,816.00
<b>Total</b>	<b>76,73,166.87</b>	<b>90,52,782.68</b>



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**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE-12: Donations &amp; Contributions</b>		
Donations & Contributions	4,92,950.00	599.00
Scholarship / Free Concession	24,42,783.00	20,08,736.00
<b>Total</b>	<b>29,35,733.00</b>	<b>20,09,335.00</b>
<b>SCHEDULE-13: Repairs &amp; Maintenance</b>		
R & M - Library	3,85,647.00	2,68,973.00
R & M - Vehicles	62,205.00	39,762.00
R&M - Computers	1,51,021.00	2,58,374.00
R&M - Electrical Equipment	82,990.00	42,581.00
R&M - General	5,71,404.00	6,05,214.00
R&M - Generator	28,356.25	37,248.00
R&M - Building	9,43,510.00	1,33,090.00
R&M - Air-Conditioner	24,038.00	12,744.00
<b>Total</b>	<b>22,49,171.25</b>	<b>13,97,986.00</b>
<b>SCHEDULE-14: Other Expenses</b>		
Celebration, Feast & Farewell	2,87,454.50	7,20,955.50
Convocation Expenses	3,05,434.00	3,51,906.90
Course Materials Expense	13,46,492.00	12,76,887.00
Expenses towards Activities	2,47,198.98	3,78,399.00
Fines Paid	29,060.00	30,090.00
Garden Expenses	4,20,000.00	4,48,000.00
Internet Charges	5,92,214.00	5,30,150.00
Management Development Programme	72,220.00	59,946.00
Miscellaneous Expenses	44,111.00	34,142.00
Old boys/girls Association	1,13,773.00	1,40,058.00
Toast Master Class	12,63,633.96	12,91,356.26
Placement	2,54,651.00	3,65,592.00
Students Activities & Union Expenses	10,64,309.70	5,15,257.00
Verve	2,76,821.00	3,55,431.00
Newsletters and Business Review	-	5,556.00
Student Exposure Programme	33,68,807.00	-
<b>Total</b>	<b>96,86,180.14</b>	<b>65,03,726.66</b>



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**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE-15: Salary Deductions &amp; Remittances</b>		
Employee State Insurance	3,045.00	7,695.00
Guardian loan	1,49,595.00	-
Employees Provident Fund	2,98,901.00	3,57,450.00
Professional Tax Payable	74,800.00	80,500.00
Provident Fund Payable	2,01,816.00	1,50,540.00
Sodexhho Pass Payable	2,07,284.00	2,54,112.41
TDS - Salaries Payable	35,77,916.00	33,58,625.00
<b>Total</b>	<b>45,13,357.00</b>	<b>42,08,922.41</b>
<b>SCHEDULE-16: Current Liabilities</b>		
Employee Children's Education Fund	-	53,471.00
TDS - Contractors	1,43,431.00	2,44,328.92
TDS - Professional Charges	1,32,163.00	98,092.00
KJES	30,00,000.00	30,00,000.00
Hostel Deposit	15,000.00	-
CGST Payable	1,43,385.70	2,16,103.00
SGST Payable	1,43,385.70	2,16,103.00
IGST Payable	-	78,480.00
EPF Management Contribution	32,528.00	-
<b>Total</b>	<b>36,09,893.40</b>	<b>39,06,577.92</b>
<b>SCHEDULE-17: Current Assets</b>		
TDS Receivable	23,167.00	-
Advance - Fr.Rayappa,S.J.	20,000.00	-
Security Deposit	-	15,000.00
<b>Staff Advances</b>		
Advance - Umesh E	-	3,000.00
Advance - Muthu	20,000.00	10,000.00
Advance - Chandrakant M Pattar	-	4.00
BJES - Gratuity Fund	-	4,63,000.00
<b>Total</b>	<b>63,167.00</b>	<b>4,91,004.00</b>



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**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	2019-20	2018-19
	₹	₹
<b>SCHEDULE-18: Fixed Assets -</b>		
Computer Software	72,464.00	1,00,984.00
Computers	1,24,903.00	12,31,777.00
Equipment's	5,93,909.00	6,50,494.00
Furniture & Fixtures	2,95,823.00	3,08,700.00
Library	1,92,829.00	8,13,351.00
Air Conditioner	-	51,157.40
Xerox machine	-	5,93,890.00
Fire Safety Services	1,68,722.00	21,25,542.00
Electrical Equipment's	-	17,262.00
<b>Building Construction-WIP</b>		
New Building Construction	73,00,055.00	-
New Building Equipment's	-	36,44,241.00
<b>Total</b>	<b>87,48,705.00</b>	<b>95,37,398.40</b>
<b>SCHEDULE-19: Interunit Transfers</b>		
BJES Central A/c	15,55,00,000.00	12,24,03,670.00
SJCBA - Hostel	3,87,796.00	11,28,214.00
<b>Total</b>	<b>15,58,87,796.00</b>	<b>12,35,31,884.00</b>
<b>SCHEDULE-20: Closing Balances</b>		
<b>Cash in Hand</b>		
Cash	23,367.00	25,530.00
<b>Sub Total</b>	<b>23,367.00</b>	<b>25,530.00</b>
<b>Balances With Banks</b>		
Bank O B Collect.S.B.A/c No.140101292000002	1,13,04,169.35	-
Bank O B PayS.B.A/c No.140101292000001	1,00,514.30	-
HDFC-5231450000014	1,57,603.98	1,52,195.98
SJIM HDFC Bank A/c No.50100196703228	75,70,964.08	1,87,56,602.44
State Bank of India A/c No. 10977255535	4,96,069.89	3,61,806.89
The South Indian Bank A/c No. 0108053.13630	9,07,439.03	42,22,869.54
<b>Sub Total</b>	<b>2,05,36,760.63</b>	<b>2,34,93,474.85</b>
<b>Total</b>	<b>2,05,60,127.63</b>	<b>2,35,19,004.85</b>

