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ST. JOSEPH'S INSTITUTE OF MANAGEMENT
(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)
(Unit of BANGALORE JESUIT EDUCATIONAL SOCIETY)
MANAGEMENT ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	Sch No	2017-18	2016-17	PAYMENTS	Sch No	2017-18	2016-17
To Opening Balances:	1	₹	₹	By Expenses Towards Specific Fees	11	₹	₹
Cash in Hand		19,176.00	1,324.00	By Salaries & Allowances	12	2,89,54,761.15	2,42,76,098.00
Balances With Banks		2,58,55,206.10	12,55,858.81	By Administrative Expenses	13	87,45,296.24	73,33,914.45
Sub Total		2,58,74,382.10	12,57,182.81	By Donations & Contributions	14	27,62,126.00	28,40,000.00
To Fees From Students	2	8,71,17,000.60	8,30,62,945.75	By Repairs And Maintenance	15	26,63,122.66	10,05,124.00
To Investment Income	3	3,47,320.00	2,86,924.00	By Other Expenses	16	46,02,560.71	1,11,56,099.35
To Rental & Other Income	4	32,40,059.60	8,07,377.00	By Specific Earmarked Funds	17	-	5,000.00
To Specific Earmarked Funds	5	40,000.00	4,25,000.00	By Salary Deductions And Remittances	18	41,34,243.00	34,91,306.00
To Salary Deductions And Remittances	6	41,66,849.00	28,01,911.00	By Current Liabilities	19	1,01,04,620.21	39,11,666.00
To Current Liabilities	7	7,90,254.21	13,84,000.00	By Current Assets	20	7,41,412.00	3,28,440.00
To Current Assets	8	4,61,001.00	1,92,500.00	By Fixed Assets	21	1,29,59,448.00	8,94,78,497.66
To Fixed Assets	9	-	1,06,023.00	By Interunit Transfers	22	11,49,15,152.00	6,05,02,562.00
To Interunit Transfers	10	7,30,76,634.00	14,00,33,227.00	Sub Total		19,09,41,475.97	20,44,82,708.46
Sub Total		16,92,39,118	22,90,99,908	By Closing Balances:	23		
				Cash in Hand		27,265.00	19,176.00
				Balances With Banks		41,44,759.54	2,58,55,206.10
				Sub Total		41,72,024.54	2,58,74,382.10
TOTAL		19,51,13,500.51	23,03,57,090.56	TOTAL		19,51,13,500.51	23,03,57,090.56

Report: We hereby certify that the Receipts and Payments Account for the year ended 31st March, 2018 represents a True and Fair view of transactions for the year. The same is verified by us and found correct.

For (FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)

M. Srinivas
EXECUTIVE DIRECTOR
 Authorised Signatory
ST. JOSEPH'S INSTITUTE OF MANAGEMENT
 No. 28/1, PRIMROSE ROAD,
 OFF. M. G. ROAD, BENGALURU - 560 025

Place: Bengaluru

Date :

As per our report of even date
FOR SRIRAMULU NAIDU & CO.
 Chartered Accountants
 FRN: 008975S

CA. Srinamulu Naidu
 Partner
 Membership No.018244



ST. JOSEPH'S INSTITUTE OF MANAGEMENT
(FORMERLY KNOWN AS ST. JOSEPH'S COLLEGE OF BUSINESS ADMINISTRATION)
MANAGEMENT ACCOUNT
(Unit Of BANGALORE JESUIT EDUCATIONAL SOCIETY)

SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	2017-18	2016-17
	₹	₹
SCHEDULE : 1 Opening Balances		
Cash in Hand		
Cash	19,176.00	1,324.00
Sub Total	19,176.00	1,324.00
Balances With Banks		
HDFC-5231450000014	61,811.98	1,10,594.98
State Bank of India A/c No. 10977255535	27,64,649.89	8,50,609.59
The South Indian Bk -6884	(563.00)	-
The South Indian Bank A/c No. 0108053.13630	(3,06,692.77)	2,94,654.24
SJIM HDFC Bank A/c No.50100196703228	2,33,36,000.00	-
Sub Total	2,58,55,206.10	12,55,858.81
Total	2,58,74,382.10	12,57,182.81
SCHEDULE-2: Fees From Students		
Audit Course Fees	-	2,000.00
Certificate Fees	63,955.00	44,190.00
English Course	4,991.00	-
Examination & Re examination	1,55,950.00	1,18,000.00
Fine Collection	37,972.00	71,150.00
Make up Examination - Evening	20,250.00	6,000.00
Special Course Fees	2,20,59,229.00	2,32,45,000.00
Tuition Fees	6,15,57,653.60	5,74,06,605.75
Tuition Fees- Evening	32,17,000.00	21,70,000.00
Total	8,71,17,000.60	8,30,62,945.75
SCHEDULE-3: Investment Income		
Interest on Savings Bank Account	3,47,320.00	2,86,924.00
Total	3,47,320.00	2,86,924.00
SCHEDULE-4: Rental & Other Income		
Application & Prospectus Evening	18,000.00	12,000.00
Application 2016-18	-	2,26,225.00
SJIM Application Fees 2017-19	3,85,535.00	71,000.00
SJIM Application 2018-20	9,79,994.10	-
Canteen Rent/Water & Electricity	44,688.50	43,500.00
Auditorium Receipts	6,03,507.00	-
Auditorium Programmes	1,92,262.00	-
Miscellaneous Income	64,179.00	2,12,012.00
Online Verification	62,500.00	62,500.00
Rent	2,82,264.00	1,30,180.00
Verve - 2016	-	10,600.00
Management Development Programme (R)	1,64,150.00	-
Toast Master Class	4,02,500.00	-
Uniform Income	15,600.00	12,000.00
Xerox Income	20,880.00	27,360.00
Parking Fees	4,000.00	-
Total	32,40,059.60	8,07,377.00



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MANAGEMENT ACCOUNT
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SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	2017-18	2016-17
	₹	₹
SCHEDULE-5: Specific Earmarked Funds		
Corpus Fund	40,000.00	4,25,000.00
Total	40,000.00	4,25,000.00
SCHEDULE-6: Salary Deductions & Remittances		
Employee State Insurance	7,105.00	705.00
Employees Provident Fund	2,97,916.00	1,51,671.00
Professional Tax Payable	76,692.00	45,800.00
Provident Fund Payable	1,42,525.00	1,27,866.00
Sodexo Ho Pass Payable	2,82,606.00	2,52,860.00
Employees Childrens Education Fund	-	10,000.00
TDS - Salaries Payable	33,60,005.00	22,13,009.00
Total	41,66,849.00	28,01,911.00
SCHEDULE-7: Current Liabilities		
TDS - Contractors	2,12,774.21	11,68,153.00
TDS - Professional Charges	3,41,740.00	2,15,847.00
GST - Payable	2,35,740.00	-
Total	7,90,254.21	13,84,000.00
SCHEDULE-8: Current Assets		
Staff Advances		
Advance - Arulraja	1,99,000.00	10,000.00
Advance - Jagan	44,000.00	12,500.00
Advance - Jayalakshmi	44,000.00	48,000.00
Advance - Rangaswamy	-	36,000.00
Advance - Umesh E	20,000.00	29,000.00
Advance- Muthu	44,000.00	12,000.00
Advance- Ramachandraiah	45,000.00	45,000.00
Advance- Ravikumar K N	44,000.00	-
Advance- Chandrakant M Pattar	21,001.00	-
Total	4,61,001.00	1,92,500.00
SCHEDULE-9: Fixed Assets		
Computers	-	1,06,023.00
Total	-	1,06,023.00
SCHEDULE-10: Interunit Transfers		
BJES Central A/c	7,28,95,452.00	13,99,63,458.00
SJCBA - Hostel	1,81,182.00	69,769.00
Total	7,30,76,634.00	14,00,33,227.00



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SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	2017-18	2016-17
	₹	₹
SCHEDULE-11: Expenses Towards Specific Fees		
Registration & Renewal Fees	3,21,500.00	1,04,001.00
Refund of Fees	-	50,000.00
Research Centre Expenses	34,074.00	-
Sports & Games	3,160.00	-
Total	3,58,734.00	1,54,001.00
SCHEDULE-12: Salaries & Allowances		
EPF Management Contribution	42,573.00	57,550.00
ESI Management Contribution	17,576.00	9,637.00
Exgratia	1,98,000.00	1,98,000.00
PPF Management Contribution	9,591.00	10,432.00
Remuneration	4,21,663.00	51,900.00
Salaries - Day	2,70,04,021.00	2,32,87,316.00
Salaries - Evening	4,55,900.00	2,81,450.00
Staff Welfare	8,05,437.15	3,31,455.00
Leave Encashment	-	48,358.00
Total	2,89,54,761.15	2,42,76,098.00
SCHEDULE-13: Administrative Expenses		
Admission Expenses	2,98,952.50	6,10,210.00
Advertisement	12,82,336.00	8,52,379.00
Audit Fees	1,12,100.00	-
Bank Charges	9,687.24	18,027.45
Electricity	10,71,009.00	5,60,048.00
EPF Administrative Charges	16,264.00	16,114.00
Insurance General	53,919.00	2,50,959.00
Legal & Professional Charges - Faculty	13,06,483.00	10,29,816.00
Legal & Professional Charges - Faculty (E)	3,53,650.00	4,80,700.00
Legal & Professional Charges - Others	9,09,754.50	8,66,031.00
Membership & Subscription	17,28,186.00	11,26,549.00
Newspaper & Periodicals	28,613.00	9,679.00
Postage & Telephone	48,165.00	82,409.00
Printing	1,99,921.00	2,22,644.00
Rates & Taxes	-	5,092.00
Security Charges	8,87,680.00	5,13,069.00
Service Charges	-	2,29,767.00
Stationeries	83,669.00	1,65,885.00
Travel & Conveyance	91,694.00	1,55,598.00
Water Charges	22,240.00	69,263.00
Website	65,973.00	69,675.00
Statutory Fees	1,75,000.00	-
Total	87,45,296.24	73,33,914.45



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SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	2017-18	2016-17
	₹	₹
SCHEDULE-14: Donations & Contributions		
Donations & Contributions	7,09,000.00	5,00,000.00
Scholarship / Free ship	15,13,126.00	23,40,000.00
Fee Concession	5,40,000.00	-
Total	27,62,126.00	28,40,000.00
SCHEDULE-15: Repairs & Maintenance		
R & M - Library	1,21,042.26	93,363.00
R & M - Vehicles	9,370.00	4,770.00
R&M - Computers	1,50,305.00	3,77,425.00
R&M - Electrical	25,238.00	89,350.00
R&M - General	6,10,427.00	4,15,825.00
R&M - Generator	47,892.00	24,391.00
R&M - Building	16,59,932.60	-
R&M - Campus	12,000.00	-
R&M - Air-Conditioner	26,915.80	-
Total	26,63,122.66	10,05,124.00
SCHEDULE-16: Other Expenses		
Building Tax	-	2,23,043.00
Celebration, Feast & Farewell	2,09,760.00	2,21,759.00
Convocation Expenses	3,35,906.00	3,72,744.00
Course Materials Expense	6,49,187.00	11,25,914.00
Corporation Tax	-	56,40,890.00
Expenses towards Activities	3,26,890.00	1,45,140.00
Fines Paid	36,750.00	213.75
Garden Expenses	4,20,000.00	1,43,270.00
Internet Charges	8,39,973.00	8,15,987.00
Management Development Programme	76,795.00	12,000.00
Miscellaneous Expenses	1,05,410.00	3,61,708.00
Toast Master Class	6,39,264.60	-
Placement	14,460.00	10,783.00
Retreat /Seminar / Workshop	66,395.00	1,48,707.60
Shifting Charges	-	1,95,615.00
Subscriptions	-	6,01,869.00
Students Activities & Union Expenses	5,39,386.25	10,93,772.00
Uniform Expenses	14,300.00	15,000.00
X-Mas Expenses	-	27,684.00
Verve-2017	2,43,425.86	-
Newsletters and Business Review	37,298.00	-
Staff Medical Insurance	-	-
Student Exposure Programme	47,360.00	-
Total	46,02,560.71	1,11,56,099.35



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Particulars	2017-18	2016-17
	₹	₹
SCHEDULE-17: Specific Earmarked Funds		
Scholarship Grant	-	5,000.00
Total	-	5,000.00
SCHEDULE-18: Salary Deductions & Remittances		
Employee State Insurance	7,295.00	6,060.00
Employees Provident Fund	2,97,001.00	2,19,337.00
Professional Tax Payable	84,000.00	63,000.00
Provident Fund Payable	1,46,544.00	2,02,174.00
Sodexo Ho Pass Payable	2,90,682.00	2,90,520.00
TDS - Salaries Payable	33,08,721.00	27,10,215.00
Total	41,34,243.00	34,91,306.00
SCHEDULE-19: Current Liabilities		
Employee Children's Education Fund	55,720.00	10,000.00
BJES- Gratuity Fund Account	68,46,000.00	-
TDS - Contractors	1,92,791.21	11,21,684.00
TDS - Professional Charges	4,32,509.00	2,79,982.00
KJES	25,00,000.00	25,00,000.00
GST - Payble	77,600.00	-
Total	1,01,04,620.21	39,11,666.00
SCHEDULE-20: Current Assets		
Advance Receivable - (Bank-55535)	1,85,923.00	-
Security Deposit	5,000.00	-
Bascom Deposit	-	1,440.00
Staff Advances		
Advance - Arulraja	2,37,489.00	49,000.00
Advance - Jagan	40,000.00	30,000.00
Advance - Jayalakshmi	44,000.00	48,000.00
Advance - Rangaswamy	-	1,00,000.00
Advance - Umesh E	20,000.00	20,000.00
Advance - Muthu	40,000.00	35,000.00
Advance - Raju	-	-
Advance - Ramachandraiah	45,000.00	45,000.00
Advance - Chandrakant M Pattar	80,000.00	-
Advance - Ravikumar K N	44,000.00	-
Total	7,41,412.00	3,28,440.00



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SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	2017-18	2016-17
	₹	₹
SCHEDULE-21: Fixed Assets		
Computer Software	85,904.00	-
Computers	2,18,303.00	1,72,693.00
Equipment's	2,45,612.00	-
Furniture & Fixtures	2,64,628.00	1,30,300.00
Library	7,03,143.00	71,998.00
Vehicle	94,301.00	8,07,946.00
Air Conditioner	3,07,825.00	-
Building Construction		
Adhoc Payment Contractor	-	25,00,000.00
Architects Fees	-	3,27,210.00
Consultant Fees	-	3,45,346.00
Contractor	-	1,35,57,322.00
Electrical Contractor	-	9,00,000.00
New Building Construction	1,08,89,792.00	4,33,71,525.00
New Building Equipment's	1,49,940.00	2,14,30,018.80
New Building Furniture and Fixtures	-	58,64,138.86
Total	1,29,59,448.00	8,94,78,497.66
SCHEDULE-22: Interunit Transfers		
BJES Central A/c	11,48,50,000.00	6,05,00,000.00
SJCBA - Hostel	65,152.00	2,562.00
Total	11,49,15,152.00	6,05,02,562.00
SCHEDULE-23: Closing Balances		
Cash in Hand		
Cash	27,265.00	19,176.00
Sub Total	27,265.00	19,176.00
Balances With Banks		
HDFC-5231450000014	1,49,298.98	61,811.98
SJIM HDFC Bank A/c No.50100196703228	32,47,159.26	2,33,36,000.00
State Bank of India A/c No. 10977255535	90,923.89	27,64,649.89
The South Indian Bk -6884	-	(563.00)
The South Indian Bank A/c No. 0108053.13630	6,57,377.41	(3,06,692.77)
Sub Total	41,44,759.54	2,58,55,206.10
Total	41,72,024.54	2,58,74,382.10

